

IMAXX EQUITY GROWTH FUND CLASS A

Inception Date
June 3, 2002

Currency
CAD

FUND ESSENTIALS

| | |
|---------------------------|--|
| NAVPS | \$24.84 |
| MER | 2.29% |
| Distribution Yield | N/A |
| Classification | Mutual Funds |
| Assets (\$mil) | 22.97 |
| RRSP Eligible | Yes |
| Fundserv Code | AFM140 (DSC) AFM240 (ISC) AFM540 (LSC) |

TOP TEN HOLDINGS (%)

| | |
|-------------------------|-------------|
| 1. Constellation Sftwr | 5.0 |
| 2. Cdn Pacific Railway | 4.7 |
| 3. Costco Whsl Corp | 4.6 |
| 4. Brookfield Asset Mgt | 4.6 |
| 5. Toromont Inds Ltd | 4.3 |
| 6. Royal Bank of Canada | 4.0 |
| 7. Cdn Natl Railway | 4.0 |
| 8. National BK Cda | 3.9 |
| 9. Toronto Dominion BK | 3.8 |
| 10. Accenture Plc | 3.8 |
| Total | 42.7 |

MANAGEMENT STYLE

| | | | |
|-------|-------|--------|-----------------------|
| | | | LARGE MID SMALL |
| | | | |
| | | | |
| VALUE | BLEND | GROWTH | |

STRATEGY DESCRIPTION

The Fund's investment objective is to generate long-term capital growth by investing in a diversified portfolio of select Canadian equity securities with strong growth potential.

The fund's portfolio is deeply diversified. In addition to equity securities issued by Canadian and US corporations, the portfolio may include trusts, international securities, covered options, convertible debentures, investment grade and high yield bonds, preferred shares, ETF's and other similar securities in order to enhance returns and/or mitigate risk. Over 50% of the fund's assets will be invested in Canadian securities.

ASSET ALLOCATION (%)

| Asset Class | Weight |
|--------------------------|--------|
| Canadian Equity | 70.1 |
| US Equity | 26.4 |
| International Equity | 1.9 |
| Cash and Cash Equivalent | 1.0 |

SECTOR ALLOCATION (%)

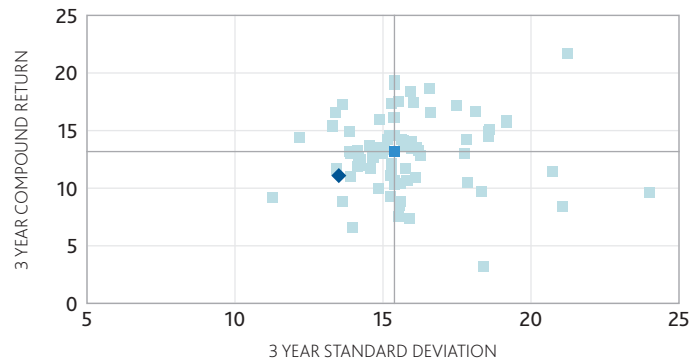
| Sector | Weight |
|--------------------------|--------|
| Materials | 4.0 |
| Industrials | 18.7 |
| Consumer Discretionary | 9.5 |
| Consumer Staples | 13.1 |
| Health Care | 2.4 |
| Financials | 30.2 |
| Information Technology | 18.1 |
| Communication Services | 2.5 |
| Cash and Cash Equivalent | 1.0 |

GEOGRAPHIC ALLOCATION (%)

| Region | Weight |
|---------------|--------|
| Canada | 77.3 |
| United States | 22.7 |

IMAXX EQUITY GROWTH FUND CLASS A

3YR COMPOUND RETURN



- ◆ imaxx Equity Growth Fund Class A
- Other - Canadian Focused Equity
- Median

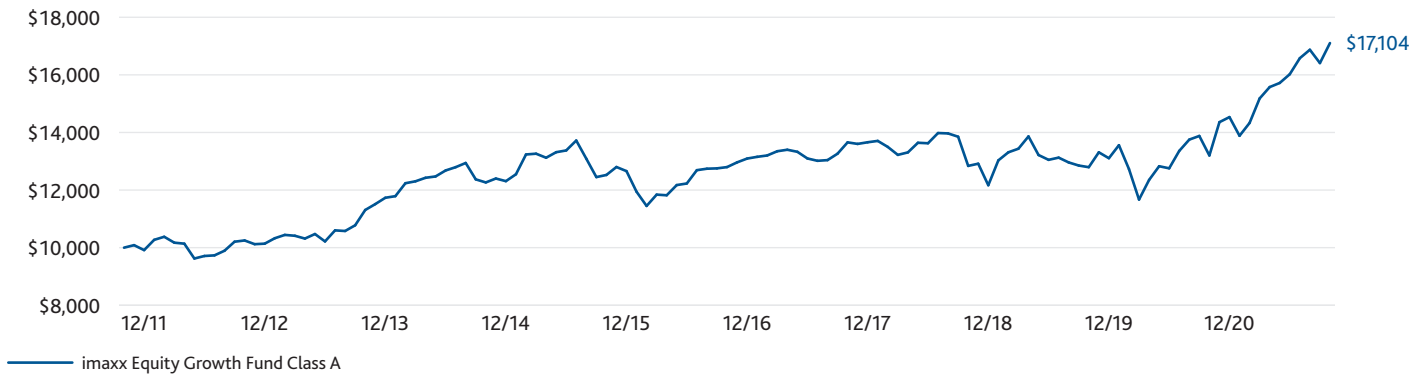
Source: Financial Information provided by Fundata Canada Inc. © Fundata Canada Inc. All Rights Reserved.

RISK/RETURN ANALYSIS

| Risk | 1 Year | 3 Years | 5 Years | 10 Years |
|-----------|--------|---------|---------|----------|
| Beta | 1.04 | 0.79 | 0.81 | 0.80 |
| Alpha | -0.09 | -0.03 | -0.04 | -0.02 |
| Sharpe | 2.53 | 0.68 | 0.45 | 0.47 |
| Treynor | 0.28 | 0.11 | 0.06 | 0.06 |
| R-squared | 0.80 | 0.81 | 0.82 | 0.74 |

GROWTH OF \$10,000

10-Year period – From November 1, 2011 to October 31, 2021



PERFORMANCE (%)

| CUMULATIVE PERFORMANCE | ANNUALIZED PERFORMANCE | | | | | | | | |
|------------------------|------------------------|----------|----------|-------|--------|---------|---------|----------|-------|
| | 1 Month | 3 Months | 6 Months | YTD | 1 Year | 3 Years | 5 Years | 10 Years | SI |
| Fund | 4.23 | 3.17 | 9.81 | 17.69 | 29.57 | 11.33 | 6.72 | 5.88 | 6.82 |
| Quartile Rank | 3 | 3 | 2 | 3 | 4 | 4 | 4 | 4 | 4 |
| Category Avg | 4.37 | 3.83 | 9.04 | 20.01 | 36.47 | 14.41 | 10.18 | 9.53 | 10.11 |

| CALENDAR YEAR PERFORMANCE | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|---------------------------|-------|-------|--------|------|-------|-------|-------|-------|------|-------|
| Fund | 10.90 | 11.55 | -10.92 | 4.32 | 3.45 | 2.83 | 4.92 | 15.72 | 2.26 | -9.75 |
| Quartile Rank | 2 | 4 | 4 | 4 | 4 | 1 | 4 | 4 | 4 | 3 |
| Category Avg | 9.98 | 19.61 | -7.58 | 8.84 | 13.37 | -1.30 | 10.50 | 24.30 | 9.21 | -8.17 |

Returns are presented net of management fees

YTD = Year to Date; SI = Since Inception

Source: Financial Information provided by Fundata Canada Inc. © Fundata Canada Inc. All Rights Reserved.

PROSPECTUS RISK

LOW

LOW TO MEDIUM

MEDIUM

MEDIUM TO HIGH

HIGH

IMAXX EQUITY GROWTH FUND CLASS A

TOP TWENTY-FIVE HOLDINGS (%)

| | |
|--------------------------|-------------|
| 1. Constellation Sftwr | 5.0 |
| 2. Cdn Pacific Railway | 4.7 |
| 3. Costco Whsl Corp | 4.6 |
| 4. Brookfield Asset Mgt | 4.6 |
| 5. Toromont Inds Ltd | 4.3 |
| 6. Royal Bank of Canada | 4.0 |
| 7. Cdn Natl Railway | 4.0 |
| 8. National BK Cda | 3.9 |
| 9. Toronto Dominion BK | 3.8 |
| 10. Accenture Plc | 3.8 |
| 11. Thomson Reuters Corp | 3.7 |
| 12. Factset Resh Sys Inc | 3.6 |
| 13. Mastercard Inc | 3.5 |
| 14. Bank of Montreal | 3.5 |
| 15. Metro Inc | 3.3 |
| 16. Intact Financial | 2.9 |
| 17. Tmx Group Limited | 2.8 |
| 18. Cgi Inc | 2.8 |
| 19. Dollarama | 2.6 |
| 20. Mcdonalds Corp | 2.6 |
| 21. CCL Industries Inc | 2.5 |
| 22. TJX Companies Inc | 2.5 |
| 23. Visa Inc | 2.5 |
| 24. Quebecor Inc | 2.5 |
| 25. Danaher Corp | 2.4 |
| Total | 86.4 |

Fiera Capital Corporation

1981 McGill College Avenue, Suite 1500
Montreal, Quebec H3A 0H5

For further information, please visit: imaxxwealth.com

The imaxxFunds are mutual funds offered pursuant to a prospectus. The information contained herein is an overview only and is qualified by the more detailed information contained in the prospectus. The prospectus contains important information about the fund, including its investment objective and strategies, investment risks, purchase options, applicable management fees, performance fees, other charges and expenses. Please read the prospectus carefully before investing. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this fund is a suitable investment for them. This communication should not be considered a solicitation to buy or an offer to sell securities of the fund. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

™imaxx, imaxxFunds and imaxxWealth are trademarks of Fiera Capital Corporation.