

This document contains key information you should know about the imaxx™ Canadian Fixed Pay Fund. You can find more details in the fund's Simplified Prospectus. Ask your representative for a copy, contact Fiera Capital Fund Management Inc. (FCFM) at 866-462-9946, info@imaxxwealth.com, or visit imaxxwealth.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Fiera Capital Fund Management Inc. will be amalgamated with Fiera Capital Corporation on or about September 1, 2019. As a result, Fiera Capital Corporation will become manager and continue to act as portfolio manager of the Fund.

QUICK FACTS

Fund code:	AFM4702
Date class started:	June 22, 2018
Total value of the Fund on June 30, 2019:	\$248,485,740
Management expense ratio (MER):	0.76%

Fund manager:	Fiera Capital Fund Management Inc.
Portfolio manager:	Fiera Capital Corporation
Distributions:	Monthly. Currently fixed at \$0.03 per unit per month
Minimum investment:	\$500 (initial) – \$100 (additional) or \$25 (PAC)

WHAT DOES THE FUND INVEST IN?

The fund invests primarily in Canadian fixed income, investment trust units and equity investments to seek to achieve its investment objective, which is to provide a consistent stream of monthly income and some capital appreciation. Up to 30% of the portfolio may be invested in foreign issuers.

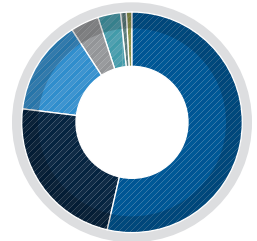
The charts below give you a snapshot of the fund's investments on June 30, 2019. The fund's investments will change.

Top 10 Investments (as at June 30, 2019)

1	Toronto-Dominion Bank	4.88%
2	Royal Bank of Canada	4.49%
3	imaxx Short Term Bond Fund Class O	3.85%
4	Enbridge Inc	3.76%
5	Bank of Nova Scotia	3.39%
6	Manulife Financial Corp	2.69%
7	Suncor Energy Inc	2.48%
8	Canada Government 2.75% 01-Dec-2048	2.47%
9	Agnico Eagle Mines Ltd	2.41%
10	Pembina Pipeline Corp	2.40%
Total percentage of top 10 investments:		32.82%
Total number of investments:		117

Investment Mix (as at June 30, 2019)

Canadian Equity	53.79%
Domestic Bonds	23.25%
US Equity	13.99%
Income Trust Units	4.02%
Cash and Equivalents	3.34%
International Equity	0.99%
Other	0.62%



HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

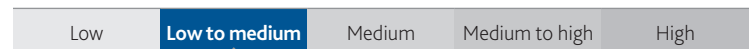
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

Fiera Capital Fund Management Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a mutual fund and what are the risks of investing in a mutual fund" section of the fund's simplified prospectus.

No Guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Class F3 units of the fund have performed since inception. Returns are after the expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns:

No information is currently available for this class as it has been distributing securities under a simplified prospectus for less than one calendar year.

Best and worst 3-month returns

No information is currently available for this class as it has been distributing securities under a simplified prospectus for less than one calendar year.

Average return

The annual compounded return of Class F3 units of the fund was 2.16% since inception. If you had invested \$1,000 in the fund since inception, your investment would now be worth \$1,023.42.

WHO IS THIS FUND FOR?

Investors who:

- are seeking a steady flow of income and modest capital growth
 - are looking for a medium to long term investment
 - are comfortable with moderate changes in value during the term
- ⓘ Don't buy this fund if you have a low tolerance for risk and are seeking to preserve capital.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following shows the fees and expenses you could pay to buy, own and sell Class F3 units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about the funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is no sales charge on the purchase of Class F3 units. Instead, you pay your representative a fee under its wrap account or fee-for-service programs.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2018, the fund's expenses were 0.84% of its value. This equals \$8.40 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the total of the fund's management fee (which includes the trailing commission) and operating expenses. FCFM waived some of the fund's expenses. If it had not done so, the MER would have been higher.	0.76%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.84%

More about the trailing commission

There are no trailer fees paid for Class F3 units.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	2% of the value of units you sell or switch within 90 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of units you switch to another imaxxFund.
Class F3 fee	You may pay fees to your representative to manage the account where the Class F3 units are held. The amount of the fee is determined between you and your representative, and may be based on the amount of assets in your account.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

The simplified prospectus and other disclosure documents relating to the fund are available upon request by contacting your representative or by contacting Fiera Capital Fund Management Inc. These documents and the fund facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securitiesadministrators.ca